

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2023 - March 2024

	TOTAL
Income	
Bond Closing Fees	0.00
Escambia County Loan Participation Fee	335.82
Magnolia Family semi-annual issuer fee	18,900.00
Magnolia Terrace Semi-Annual Issuer Fee	11,247.10
MF Bond Application Fee	1,000.00
Ridge Road semi-annual fee	102,000.00
Sale of Surplus Land Properties	75,276.49
Total Income	\$208,759.41
GROSS PROFIT	\$208,759.41
Expenses	
Audit	11,500.00
Bank Charges & Fees	379.88
Copying	301.10
Dues & subscriptions	1,175.00
Home Expo	1,500.00
Insurance	3,562.65
Legal & Professional Services	
Administrator	27,000.00
Legal	3,515.00
Total Legal & Professional Services	30,515.00
Operating Supplies	535.48
Other Business Expenses	3,145.00
Rehabilitation	75,000.00
Total Expenses	\$127,614.11
NET OPERATING INCOME	\$81,145.30
Other Income	
Interest Earned	50,957.49
Total Other Income	\$50,957.49
NET OTHER INCOME	\$50,957.49
NET INCOME	\$132,102.79